

RESOLUTION # 2016-121

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SURPRISE, ARIZONA, AUTHORIZING INTER-FUND CASH TRANSFERS AND LOANS FOR FISCAL YEAR 2016.

WHEREAS, inter-fund cash transfers and loans are necessary to comply with adopted City ordinances, resolutions, policies, and generally accepted accounting principles; and

WHEREAS, the City of Surprise Comprehensive Financial Management Policies requires the approval of the Mayor and Council for all inter-fund cash transfers and loans.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Surprise, Arizona, as follows.

Section 1. That the statements and schedules attached as *Exhibit A* and incorporated by reference are adopted, approving cash transfers between funds for the City of Surprise, Arizona for the fiscal year July 1, 2015 through June 30, 2016.

APPROVED AND ADOPTED this ____ day of _____, 2016.

Sharon R. Wolcott, Mayor

Attest:

Approved as to form:

Sherry Aguilar, City Clerk

Robert Wingo, City Attorney

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**Exhibit A
City of Surprise, Arizona
Schedule of Budget Changes of Interfund Transfers
Fiscal Year 2016**

Transfers Between	Description	Transfer Amount
Transfers from General Fund to:		
General Capital Fund	Funding for asset replacement, payment preservation, various projects, and to maintain minimum fund balance	2,659,000
Vehicle Replacement Fund	Funding for vehicle replacement	2,934,600
Stadium Gov Debt Service 2015 Fund	2015 Excise bond payments	1,582,436
Refunded Gov Debt Service 2015 Fund	2015 Excise bond payments	846,257
	Total Transfers from General Fund	8,022,293
Transfers from Tourism Fund to:		
General Fund	Transfer debt service to offset tourism revenue	340,368
	Total Transfers from Tourism Fund	340,368
Transfers from Pre-2012 Police Development Fee Fund to:		
Refunded Gov Debt Service 2015 Fund	2015 Excise bond payments	134,071
	Total Transfers from Pre-2012 Police Development Fee Fund	134,071
Transfers from Grandfather Parks and Rec Development Fee Fund to:		
Refunded Gov Debt Service 2015 Fund	2015 Excise bond payments	433,233
	Total Transfer from Grandfather Parks and Rec Development Fee Fund	433,233
Pre-2012 Fire Development Fee Fund to:		
2014 Fire Development Fee Fund	Prior year cash transfer correction	380,945
	Total Transfers from Pre-2012 Fire Development Fee Fund	380,945
Transfers from 2012 Fire Development Fee Fund to:		
2014 Fire Development Fee Fund	Prior year cash transfer correction	74,762
	Total Transfers from 2012 Fire Development Fee Fund	74,762

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**Exhibit A
City of Surprise, Arizona
Schedule of Budget Changes of Interfund Transfers
Fiscal Year 2016**

Transfers Between	Description	Transfer Amount
Transfers from Grandfather Fire Development Fee Fund to:		
Refunded Gov Debt Service 2015 Fund	2015 Excise bond payments	66,247
Pre-2012 Fire Development Fee Fund	Combine pre-2014 Fire DIF funds	380,945
2012 Fire Development Fee Fund	Combine pre-2014 Fire DIF funds	74,762
	Total Transfers from Grandfather Fire Development Fee Fund	521,954
Transfers from Grandfather General Government Development Fee Fund to:		
Refunded Gov Debt Service 2015 Fund	2015 Excise bond payments	363,568
	Total Transfers from Grandfather General Government Development Fee Fund	363,568
Transfers from Sanitation Operations Fund to:		
General Fund	Indirect cost allocation	1,854,430
General Fund	Sanitation hauler's license	26,000
General Fund	Payments in lieu of property taxes	8,408
	Total Transfers from Sanitation Operations Fund	1,888,838
Transfers from Water Operations Fund to:		
General Fund	Indirect cost allocation	1,338,230
General Fund	Franchise Fees	238,799
General Fund	Payments in lieu of property taxes	152,176
	Total Transfers from Water Operations Fund	1,729,204
Transfers from Sewer Operations Fund to:		
General Fund	Indirect cost allocation	1,691,783
General Fund	Franchise Fees	352,131
General Fund	Payments in lieu of property taxes	372,460
	Total Transfers from Sewer Operations Fund	2,416,374

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**Exhibit A
City of Surprise, Arizona
Schedule of Budget Changes of Interfund Transfers
Fiscal Year 2016**

Transfers Between	Description	Transfer Amount
Transfers from Sewer System Development Fee SPA1 Fund to:		
Prop Deb Service 2007 Fund	2007 MPC bond payments	4,791,951
Prop Debt Service 2015 Fund	2015 Excise bond payments	795,224
	Total Transfers from Sewer System Development Fee Fund	5,587,175
Transfers from Gov Reserve 2003 Fund to:		
General Fund	Transfer of reserve funds no longer required due to prior year refunding	1,664,148
Grandfather General Government Development Fee Fund	Transfer of reserve funds no longer required due to prior year refunding	723,215
Grandfather Police Development Fee Fund	Transfer of reserve funds no longer required due to prior year refunding	266,696
Grandfather Parks and Rec Development Fee Fund	Transfer of reserve funds no longer required due to prior year refunding	861,795
Grandfather Fire Development Fee Fund	Transfer of reserve funds no longer required due to prior year refunding	131,742
	Total Transfers from Gov Reserve 2003 Fund	3,647,596
Transfers from Prop Reserve 2003 Fund to:		
Grandfather Fire Development Fee Fund	Transfer of reserve funds no longer required due to prior year refunding	35
Sewer System Development Fee Fund	Transfer of reserve funds no longer required due to prior year refunding	1,581,245
2014 Sewer SPA1 Development Fee Fund	Transfer of reserve funds no longer required due to prior year refunding	448
	Total Transfers from Prop Reserve 2003 Fund	1,581,728
Transfers from Stadium Gov Construction 2015 Fund to:		
Stadium Gov Debt Service 2015 Fund	Cash transfer	0.38
Refunded Sewer Debt Service 2015 Fund	Cash transfer	0.16
Refunded Gov Debt Service 2015 Fund	Cash transfer	0.36
	Total Transfers from Stadium Gov Construction 2015 Fund	0.90
Transfer of Fund Balances:		
Grandfather Police Development Fee Fund	From Pre-2012 Police Development Fee Fund to the Grandfathered Police Development Fee Fund	(134,071)
Pre-2012 Police Development Fee Fund	From Pre-2012 Police Development Fee Fund to the Grandfathered Police Development Fee Fund	134,071
	Total Transfer of Fund Balances	-

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Exhibit A
City of Surprise, Arizona
Schedule of Budget Changes of Interfund Transfers
Fiscal Year 2016

Transfers Between	Description	Transfer Amount
Fund Balance Adjustments from:		
Sewer Operations Fund	To the Pre-2012 Fire Development Fee Fund for prior year correction	378,537
Water Resources SPA1 Development Fee Fund	To the Water Resources Development Fee Fund for prior year correction	2,776,244
2014 Water Resources SPA1 Development Fee Fund	To the Water Resources Development Fee Fund for prior year correction	112,739
	Total Fund Balance Adjustments	3,267,519
Paying off advances from:		
Ambulance Contract	To the General Fund	35,161
2014 Fire Development Fee Fund	To the General Fund	28,534
2014 Sewer System Development Fee SPA2 Fund	To the Sewer Operations Fund	14,918
	Paying off advances total	78,613
Receiving advances from:		
General Fund	To the Grants And Contingency Fund	342,478
General Fund	To the SPD RICO Fund	251,867
General Fund	To the Net Premium Seating Fund	6,542
	Receiving advances total	600,886
Transfers to close out funds from:		
2012 Police Development Fee Fund	To the Grandfather Police Development Fee Fund	807,922
2012 Parks and Rec Development Fee Fund	To the Grandfather Parks and Rec Development Fee Fund	1,014,794
Grandfather General Government Development Fee Fund	To the 2012 General Government Development Fee Fund	459,264
Grandfather Police Development Fee Fund	To the Pre-2012 Police Development Fee Fund	78,002
Grandfather Parks and Rec Development Fee Fund	To the Pre-2012 Parks and Rec Development Fee Fund	951,005
Grandfather Fire Development Fee Fund	To the 2012 Fire Development Fee Fund	72,698
Grandfather Fire Development Fee Fund	To the Pre-2012 Fire Development Fee Fund	2,408
	Total Transfers to close out funds	3,386,094

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Schedule of Budget Changes of Interfund Transfers
Fiscal Year 2016

Transfers Between	Description	Transfer Amount
Establish Interfund Loans:		
General Fund	To the Ground Ambulance Service Fund	191,292
	Total Establish Interfund Loans	191,292
Repayment of Interfund Loans:		
Grandfather General Government Development Fee Fund	To the Sewer Operations Fund	1,119,388
Grandfather Fire Development Fee Fund	To the Sewer Operations Fund	862,075
	Total Repayment of Interfund Loans	1,981,463
Increases to Interfund Loans		
Water Operations Fund	To the Water Resources System SPA6 Development Fee Fund	6
Water Operations Fund	To the 2014 Water Resources SPA1 Development Fee Fund	1,451,663
Sewer Operations Fund	To the Sewer System Development Fee SPA1 Fund	3,860,579
	Total Increases to Interfund Loans	5,312,248
Total Transfers for FY2016		\$ 41,940,225