

CITY OF SURPRISE
Marley Park CFD Board Meeting Minutes
16000 North Civic Center Plaza
Surprise, AZ 85374

Tuesday, September 6, 2016 @ 06:10 PM

Call to Order

Roll Call

Chair Williams called the **Marley Park CFD Commission Meeting** to order at 06:10 p.m. at Surprise City Hall Council Chamber, 16000 North Civic Center Plaza Surprise, Arizona 85374, on **Tuesday, September 6, 2016**. Also in attendance with Chair Williams were Board Member Winters, Board Member Villanueva, Board Member Hall, and Board Member Tande.

Staff Manager, Bob Wingenroth, Attorney, Robert Wingo, and District Clerk,
Present: Sherry Ann Aguilar.

Pledge of Allegiance

Consent Agenda

1 – Consideration and action on the Marley Park CFD Board Meeting minutes of June 7, 2016 - APPROVED

Board Member Tande made the motion to approve the consent agenda. Board Member Villanueva seconded the motion. Five yes votes, two absent (Wolcott and Biundo). Motion carried.

Regular Agenda Item - Public Hearing

2 - Public Hearing on Feasibility report for projects, the construction of which is to be financed with proceeds of sale of General Obligation Bonds - NO ACTION

Finance Director, Lindsey Duncan and Assistant Director, Andrea Davis conducted a joint presentation for items 2 and 3.

- 3. CONSIDERATION AND ACTION PERTAINING TO ADOPTION OF A RESOLUTION OF THE BOARD OF DIRECTORS OF MARLEY PARK COMMUNITY FACILITIES DISTRICT APPROVING A FEASIBILITY REPORT WHICH INCLUDES IDENTIFYING THE PUBLIC INFRASTRUCTURE OF THE PROJECTS, THE AREAS TO BE BENEFITTED, THE EXPECTED METHOD OF FINANCING AND THE SYSTEM OF PROVIDING REVENUES TO OPERATE AND MAINTAIN THE PROJECTS, ALL AS PROVIDED IN SUCH REPORT, AND RESOLVING THE INTENT THEREFOR; AUTHORIZING THE SALE AND ISSUANCE OF NOT TO EXCEED \$14,000,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION AND GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016 OF THE DISTRICT; PRESCRIBING CERTAIN TERMS AND CONDITIONS OF SUCH BONDS INCLUDING MAKING CERTAIN FINDINGS, CERTIFICATIONS AND COVENANTS WITH RESPECT TO SUCH BONDS; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF A SERIES 2016 BOND REGISTRAR AND PAYING AGENT AGREEMENT, A SERIES 2016 ESCROW TRUST AGREEMENT, A PURCHASE CONTRACT, A SERIES 2016 CONTINUING DISCLOSURE UNDERTAKING, A SERIES 2016 DISSEMINATION AGENCY AGREEMENT AND CERTAIN OTHER DOCUMENTS RELATING TO SUCH BONDS; AWARDING SUCH BONDS TO THE PURCHASER THEREOF; DELEGATING THE DETERMINATION OF CERTAIN TERMS OF SUCH BONDS AND MATTERS RELATED THERETO TO THE DISTRICT MANAGER; APPROVING A PRELIMINARY OFFICIAL STATEMENT RELATING TO SUCH BONDS; AUTHORIZING THE PREPARATION OF A FINAL OFFICIAL STATEMENT RELATING TO SUCH BONDS; ADOPTING POST-ISSUANCE TAX COMPLIANCE AND CONTINUING DISCLOSURE COMPLIANCE PROCEDURES IN CONNECTION WITH ISSUANCE OF BONDS OF THE DISTRICT AND AUTHORIZING THE SUBSEQUENT LEVYING OF AN AD VALOREM PROPERTY TAX WITH RESPECT TO SUCH BONDS - APPROVED**

Board Member Tande made the motion to approve Resolution No. MPCFD 2016-04. Board Member Winters seconded the motion. Five yes votes, two absent (Wolcott and Biundo). Motion carried.

Executive Session

Adjournment

Board Member Hall made the motion to adjourn the **Marley Park CFD Board Meeting** of September 6, 2016 at 6:20 PM. Board Member Villanueva seconded the motion. Five yes votes, two absent (Wolcott and Biundo). Motion carried.

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Sharon R. Wolcott, Mayor

ATTEST:

Sherry Ann Aguilar, City Clerk

CERTIFICATION:

I, Sherry Ann Aguilar, City Clerk for the City of Surprise, Maricopa County, Arizona, do hereby verify that these are the true and correct minutes of the Marley Park CFD Commission Meeting of **Tuesday, September 6, 2016.**

Sherry Ann Aguilar, City Clerk