



# Memorandum

**To:** Eric Fitzer, Community Development Director

**From:** Jennifer Medina, Financial Analyst - Senior

**Date:** February 10, 2017

**Re:** FS16-498 - Peoria Rd Annexation (RFLS # 5474)

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Per the Annexation Policy Manual – 2008 Revision, an annexation impact analysis has been conducted utilizing the data provided by the Community Development Department. The data provided by the Community Development Department. The data provided assumes annexation of approximately 3.34 acres of right-of-way and approximately 2.00 lane miles at Peoria road from Reems Road and Sarival Avenue. Based on this information, the net financial impact to the City of Surprise is negative. Expenditures are estimated to be greater than revenue by approximately \$174,600 over twenty years, an average of approximately \$8,700 annually.